

(PUBLISHED IN THE *HORTON HEADLIGHT* ON MAY 21, 2015)

**SUMMARY OF ORDINANCE NO. 1145**

On May 18, 2015, the governing body of the City of Horton, Kansas passed an ordinance entitled:

**AN ORDINANCE AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$3,375,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS, SERIES 2015, OF THE CITY OF HORTON, KANSAS; PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL TAX FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND INTEREST ON SAID BONDS AS THEY BECOME DUE; AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS IN CONNECTION THEREWITH; AND MAKING CERTAIN COVENANTS WITH RESPECT THERETO.**

The Series 2015 Bonds approved by the Ordinance are being issued in the principal amount of \$3,375,000, to finance certain internal improvements in the City, and constitute general obligations of the City payable as to both principal and interest, to the extent necessary, from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City. A complete text of the Ordinance may be obtained or viewed free of charge at the office of the City Clerk, 205 East 8<sup>th</sup> Street, Horton, Kansas 66439. A reproduction of the Ordinance is available for not less than 7 days following the publication date of this Summary at [www.cityofhorton.com](http://www.cityofhorton.com).

This Summary is hereby certified to be legally accurate and sufficient pursuant to the laws of the State of Kansas.

DATED: May 18, 2015.

---

City Attorney